



North West - Deal Alerts - July 2018

This month Reward has lent £8m – here's a selection of who to...

Wholesaler

£700k Invoice Finance Plus

Cheshire based jewellery designer and wholesaler turned to Reward when their bank would not continue to support their expansion

The seasonal business needed a cashflow loan to support them through the development of new ranges and when sales were lower

Their existing confidential invoice discounting line was replaced with a higher pre-payment, and a £300k cashflow loan was provided to ensure the continued success of a well known brand

Developer

£250K Business Finance

North West property developer wanted to start work on a new site before funds were made available from the main development funder

With a proven track record in high quality development and a wealth of experience behind them, Reward was able to provide funds very quickly so they could take advantage of the better weather and prepare the site for phase 1 construction

The client was known to Reward and will use our revolving facility again, due to its flexibility and speed

Construction

£400k Invoice Finance Plus

Following the pre-pack of a commercial window manufacturer in Merseyside, the business required funds to buy in raw materials for work they had won

A £100k cashflow loan was provided to enable the owners to get the business back trading and winning more contracts

Supporting this a confidential invoice discounting facility was provided to assist ongoing cashflow and keep the staff in their jobs

Agriculture

£310k Business Finance

Lancashire based farming business secures £310k to repay an existing loan

When a long established farm and equestrian business was asked to repay a loan earlier than anticipated, Reward stepped in to provide the necessary funds

Reward's loan proved to be far more flexible and relevant for our clients needs and, even without up to date financial information, we were still able to provide the funds in a timely manner

Client introduced by non-competing bank



Business Finance



Invoice Finance Plus



Trade Finance

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