

Yorkshire - Deal Alerts - July 2018

This month Reward has lent £8m – here's a selection of who to...

Developer

£400k
Business Finance

Well established Bradford based developer wanted to purchase a building to convert into a care home and restore the adjoining property

Reward's Business Finance product enabled the client to secure the purchase in a timely manner, which was a crucial factor in the deal – resulting in the client receiving a substantial discount off the sale price, which enabled the development to go ahead

Lending was secured against the property which was purchased

Broker introduced

Manufacturer

£136K
Business Finance

Long established manufacturer requested finance to consolidate existing debt and advance a working capital line, due to a seasonal business which is slower in winter months

Reward has lent to many peak seasonal businesses and was able to take the required level of security for this deal

The client now has the reassurance of being able to trade within his peak seasonal business with a more suitable Business Finance product

Introduced by a well known broker

Wholesaler

£300K
Invoice Finance Plus

West Yorkshire based wholesaler supplying into haulage and farming sector

The business required additional funding to the existing invoice finance facility provided by an incumbent funder

Reward provided an uplift in the invoice finance facility advance rate, along with an additional £150k overpayment facility to help purchase increased volumes of product at reduced cost

Facility secured by debenture and additional property charge

Introduced by client's business adviser

Real Estate

£150k
Business Finance

Client owns a number of sites around Lincolnshire which are rented out to companies

Reward's Business Finance product enabled the client to purchase additional machinery to clear other local sites, which have been leased to new tenants and now raises the client's annual income

Lending was secured against the site and additional properties

The client came direct to Reward



Business Finance



Invoice Finance Plus



Trade Finance

