

Deal Alerts - August 2018

This month Reward has lent £3.5m – here’s a selection of who to...

Construction

£215k
Business Finance

Long standing customer of Reward, which we have advanced further lending to

This company has used the funding to develop units on an industrial park in order to increase their rental income stream

Due to the efficiency of Reward’s product and service, this client has chosen to continue working with us to develop their business further

This client came direct to Reward

Property Developer

£300k
Business Finance

Long established property developer wanted to develop further plots to be built in phases and then sold

Reward was able to take charge over a property which was 60% built to enable the client funds which they would then reinvest into the project

Our Business Finance product provided the client with time to sell the completed plots

Deal was referred from a well known introducer

Engineering

£300k
Business Finance

Engineering company needed our Business Finance product to provide working capital to ensure suppliers and employee wages were paid, as the current funder had reached their maximum advance

The facility was put in place within three days of the first visit and was secured via a debenture and a second charge on a property owned by the Directors

The deal was introduced to Reward by the company’s advisers

Medical

£420k
Business Finance

An expanding medical reporting company found that cash flow became very tight due to timescales in having to wait for payments

Medical claims could take 12 months to settle and our client wouldn’t receive payment for any work they had undertaken until the case was complete

Reward was able to provide the client with a revolving credit facility to ease cash flow and provide essential funds when needed



Business Finance



Invoice Finance Plus



Trade Finance

