



Yorkshire - Deal Alerts - October 2018

This month Reward has lent £7m – here's a selection of who to...

Leisure & Education

£260k
Business Finance

Long established trading business required funding to purchase a unit to be developed with a third party investor

Reward's Business Finance product enabled the client to seal the purchase in a timely manner, which was a critical factor to the deal

Lending was secured against the property purchased and additional security, to enable Reward to fund the purchase in full

Introduced by a well known broker

Publican

£370k
Business Finance

Reward has been acting as the 'blank cheque book' for an experienced West Yorkshire publican who has been building a portfolio of public houses

Reward has the security in place, the client has the funding line committed and can effectively go pub shopping

Years ago he would have gone to his bank manager for an overdraft, but now that's not that easy

Reward is now that bank manager, providing the overdraft which is enabling the client to move fast, negotiate freely and agree his deal

Property Developer

£270k
Business Finance

A quick thinking North Yorkshire based builder wanted to acquire a property with a substantial garden that would easily be granted planning permission for an additional detached property

The purchase price was £420k and he had £150k to go into the deal - Reward visited the site the day after the lead came in and issued the terms the same day

This developer didn't go down the bridging route as he wants the flexibility to repay all or part of his facility, and not be tied into a 12 month deal when the property will be ready in six months

Hospitality

£190k
Business Finance

Client seeking funding for renovations to improve and maintain the upkeep of their trading business

Reward was able to leverage funds from the clients equity position, which gave them the flexibility of a line of credit to suit their business requirements

Funding has now enabled the trading business to be fully renovated and marketed for sale, which should achieve a high surplus position for the client

Broker introduced



Business Finance



Invoice Finance Plus



Trade Finance

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