

Deal Alerts - September 2018

This month Reward has lent £3.5m – here's a selection of who to...

Developer

£500k
Business Finance

North East based client is using the cash to finish refurbishing a business park they own, to enable more tenants to come in and get the site fully let

Client was offered much cheaper facilities by one of the challenger banks – but, chose Reward's product, as it's more flexible in terms of drawing the cash when needed, paying it back early with no penalty and only having to pay interest rather than capital – unlike the challenger bank which was offering a five year loan, which was too long and too restrictive, offering the cash in one go and having penalties for early repayment

Introduced by a well known broker

Manufacturer

£105k
Business Finance

Based in London, this client is looking to relocate and sell their existing commercial premises

Client approached Reward looking for an immediate cash requirement, which was needed for the business to cover all expenses pending a sale to complete, and Reward was able to step in and advance the client within a timely fashion

Client had sufficient equity within his commercial premises which allowed Reward to leverage cash required urgently to cover all his running costs for the business

Introduced by a well known broker network

Importer & Distributor

£400k
Invoice Finance Plus

A highly seasonal business returns to Reward

Having successfully funded this business in 2017, Reward was delighted when the Director contacted us again to see if we would fund their 2018 stock purchases

The business has to outlay a significant amount of working capital in order to purchase large quantities of stock before selling it

Reward advanced funds secured against current stock and forward orders – once goods are sold it will then roll into a traditional invoice finance arrangement

Property Developer

£250k
Business Finance

Funds were used to repay an existing bridging funder and provide additional working capital to enable the completion of the development

Security was taken on the development and an additional property outside of the business

The facility will be used like an overdraft, drawing cash as and when required to pay suppliers

Deal was referred from a well known introducer



Business Finance



Invoice Finance Plus



Trade Finance

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