

Deal Alerts - November 2018

This month Reward has lent £4m – here's a selection of who to...

Manufacturer

£450k
Business Finance

A world leader in its field turned to Reward when they need to consolidate some of their existing debt and access additional working capital to meet increased demand for their very niche, high end product

Reward's Business Finance facility enabled them to reduce debt servicing costs by over 50% and gave them the platform to take the business to another level

Introduced by a well known broker

Hospitality

£250k
Business Finance

A long established profitable pub and restaurant was looking to expand its offering into the wedding and events space and had gained planning for a new venue on its current site

The build had been part funded via personal funds and Reward's finance enabled this to be completed

Other funders had indicated that once the build was complete and the venue open then they would offer a more traditional commercial mortgage

Security was a mix of corporate and personal assets

Supplier

£575k
Business Finance

A Yorkshire based building materials supplier, with a £100m turnover, was on the acquisition trail and needed funds quickly to complete on a transaction

Reward was part of a much wider funding package, but were an integral part of raising the cash to get the deal completed

Taking personal assets as security, the deal had to be turned around in seven working days – which, of course, it was

Accountant introduced

Developer

£150k
Business Finance

A self-employed builder came across an opportunity to purchase a plot of land with planning permission already granted

Reward's Business Finance product enabled the client to secure a deal within a short timeframe and save 30% on the purchase costs

This was a great opportunity for an experienced builder and from which he would make a good investment

Personal assets were taken as security

Introduced by a well known firm



Business Finance



Invoice Finance Plus



Trade Finance

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