



Property Developer
£1.5m | Business Finance

An SPV, which formed part of a very successful and longstanding property development group, is redeveloping student accommodation which will comprise more than 600 rooms

The developer, who is a regular client, required a short-term working capital injection to cover the costs of the contractors working on the scheme

The deal was time critical with Reward turning this around within a week

The deal leveraged existing security pending a wider refinance via the property development group



Hospitality
£350k | Business Finance

Family-run business buys run down units, refurbishes and refits them as a café, builds up the trade and then will sell them on or continue to run them

An opportunity arose to buy another property above a café they were leasing with the seller wanting a quick sale

They needed a bridge to purchase and refurb the property and invest in other businesses

With ample security in place, Reward quickly provided the finance to enable the purchase, which will be repaid by re-mortgaging other properties



Property Investors
£175k | Business Finance

Husband and wife team, who have successfully run a company supplying beds and mattresses to the hotel and contract sector, wanted to build a property portfolio

They needed a working capital facility to enable them to quickly secure investment properties as they came to market

Following the purchase of a property, they arrange a traditional mortgage prior to purchasing the next one

Sufficient security was available from their existing properties to cover the loan