



**Property Developer**  
£400k | Business Finance

A sole trader, who was formerly the Director of two successful businesses, is now focusing his attention on property development

He needed a short-term business loan to quickly purchase a four-bed detached bungalow, with the potential to be developed into a much larger two storey property

Once he has bought the property, he will apply for a mortgage and then apply for planning permission for the conversion

By the time the work begins Reward's Business Finance facility will have been paid back



**Bathroom Manufacturer**  
£325k | Business Finance

Funding needed for a newco following a prepack, due to a cashflow problem caused by the knock-on effects of the pandemic and the payment for a large contract being delayed

Having taken advice, it was agreed a pre-pack was the best route to save 90 jobs and retain two large contracts from property developers who wanted the company to manufacture bathroom pods for student accommodation and residential properties

With credit terms restricted for the newco, Reward provided a loan to support cashflow until the business is established and credit lines are re-opened

Introduced by broker



**Planning & Development**  
£100k | Business Finance

An experienced architect and property developer had a dual need for funding

They wanted to cover the planning costs and initial workings to develop land they had recently purchased

In addition, they needed working capital to build a house on another piece of land owned by them, which had already received planning permission

Repayment will be made on the completion and sale of another development of 18 apartments, which is nearing completion

Introduced by a broker well known to Reward