



Medical Supplies
£215k | Business Finance

The company is a tier one supplier to the medical sector, including the flying of doctors and patients across the UK for high importance procedures, and the repatriation of patients - COVID hit the company particularly hard due to fewer people going abroad leading to the under utilisation of one of the planes
- In addition, pilots were also affected with illness, so more pilots had to be employed

With depleted cash reserves, a new NHS contract led to a short-term cash hole needed to pay the extra pilots, as well as additional fuel costs and maintenance bills

As a sound well run business, and with sufficient security in place, Reward provided a working capital facility which could be immediately drawn down



Property Developers
£420k | Business Finance

The business purchased a detached property with a plan to gain planning permission to demolish the property and replace it with a block of ten apartments - Due to the Directors being busy on another development they have not yet applied for planning permission, although it is highly likely it will be granted

A bridging loan was taken out to buy the property through another lender - With the term coming to an end, they do not wish to renew with the lender due to penalties attached - Reward has therefore agreed to refinance the loan

Once planning is granted, the company will arrange a development loan to repay Reward
Introduced by an accountant well known to Reward



Property Investor
£236k | Business Finance

A martial arts fight choreographer who was a key member of Jackie Chan's stunt team, turned his attention to property when film work was hit by the pandemic - Having formed an SPV he wanted to acquire two commercial properties of 94 sq m and 84 sq m, with the larger one split into two, making three separate units

With a deposit of £220k, Reward provided the remaining balance to make the purchase and complete the refurbishment

Discussions are in an advanced stage with several tenants - Once tenanted for 12 months, the properties will be refinanced as a BTL and Reward paid back